

Elder Cares mission is to ensure that mature adults live happy, healthy, independent Lives.

Financials/Shortfall

2021 profit/loss	-210377	2021 profit/loss	-210377
Depreciation	-224492	2021 Budget	-21734
2021 w/depreciation	-434869	<hr/>	
PPP forgiven loan <i>received</i>	453438	Shortfall	-188643
Emp Retention Credit <i>should receive in 2022</i>	661889	Shortfall percentage	868%
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2021 Net w/PPP & ERC	680458		

Projected Shortfall for 2022 (dollar amount/ percentage)?

Expected 2022 profit/loss	-130000
2022 Budget	-64616
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Shortfall	-65384
Shortfall percentage	101%

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Gas & Oil Cost up 38% and increasing monthly. Increase from last year \$995.00 per month estimated at \$11,940.00 a year

Normal wear on interior and exterior parts with ongoing labor costs to keep our fleet safe and operational is up 23% to approximately \$11,896.00 year.

**Maintenance Department - Tools and supplies - estimated at \$7,506.00**

Not included in the above estimated cost is the impact of Covid-19. Due to Covid-19 we were prompted to purchase specialized equipment for sanitation of the entire facility to maintain a safe environment for our patients and staff. We were required to purchase PPE and sanitation supplies not only for staff but also for our clients and patients.

### **Cyber Security**

Ongoing cyber security and IT needs are being determined.